

RECENTLY FUNDED SBA 504 LOANS

Dallas-Area State Farm Agent Uses Favorable SBA 504 Loan to Expand Her Businesses' Future Prospects



State Farm Agent Dee Carter helped to insure her businesses' future through a SBA 504 loan with a low down payment and a low fixed interest rate. Assisted by TxCDC, Carter secured the perfect location, which is three times the size of her previous building and conveniently situated to attract new clients. The new property houses her expanding State Farm Agency and a second location of the salon suite that Carter owns with her husband. A third building is rented, providing another revenue stream.

In Summary

Industry:	Insurance Agency and Broker / Salon Suites
Region:	Dallas / Ft. Worth
Total Project Loan:	\$1,294,000
SBA 504 Loan:	40%
Bank Loan:	50%
Client Contribution:	10%
SBA 504 Loan Rate:	4.14%
SBA 504 Terms:	20 Years
Bank:	Community Bank Granbury



The loan funds were used to: **Purchase land, the buildings and salon equipment**

TxCDC facilitated over one million in financing for 20 years at a blended rate of 4.98%.

About TxCDC

At TxCDC, we're all about creating jobs. We know one of the greatest challenges faced by small businesses is access to capital. That's why we make it easy for eligible small business owners to apply for loans to use for fixed assets (such as building acquisition, construction or expansion, land purchases and site improvements) or major machinery or equipment to grow their business. Providing small businesses with capital leads to job creation, business growth and increased tax revenues for the community.

Why TxCDC

TxCDC has a highly qualified and **experienced staff that includes many former bankers.**

TxCDC has a deep-rooted history in this industry – **since 1981.**

TxCDC is proud of its **ability to process and obtain loan approvals quickly.**

TxCDC can **assist both the banker and the borrower** with the paperwork.

TxCDC has the experience to discuss many scenarios and help you develop recommendations to **provide the best solution for your customer or prospect.**

TxCDC is **always available** to work with you and your client.

TxCDC Experts

Blyth Rehberg - Austin & Central Texas

Email: brehberg@txcdc.com

Phone: 512-433-1114

Ed McGuire - Dallas Metroplex

Email: emcguire@txcdc.com

972-731-4383

Bob Nance - San Antonio & Hill Country

Email: bohnance@sprintmail.com

Phone: 210-558-8170

Armando Ruiz - Houston & Laredo

Email: armando@theruizcompanies.com

Phone: 512-970-0954

Suzanna Caballero - Rio Grande Valley

Email: scaballero@txcdc.com

Phone: 512-433-1173